

BUDGET SUMMARY

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF PALM BEACH COUNTY ARE
2.9 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2007 - 2008**

Proposed Millage Levy:

| | |
|----------------------------|--------------|
| Local Effort | 4.743 |
| Discretionary | 0.510 |
| Supplemental Discretionary | 0.103 |
| Capital Outlay | 2.000 |
| TOTAL MILLAGE: | 7.356 |

| ESTIMATED REVENUES | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | INTERNAL SERVICE | TOTAL ALL FUNDS |
|---|-------------------------|-----------------------|-----------------------|-------------------------|----------------------|-------------------------|
| Federal | \$ 3,413,000 | \$ 33,551,346 | | | | \$ 36,964,346 |
| State Sources | 422,124,462 | 104,325,313 | \$ 4,603,015 | \$ 31,324,226 | | 562,377,016 |
| Local Sources | 912,423,698 | 26,855,794 | | 607,577,850 | \$ 29,348,670 | 1,576,206,012 |
| TOTAL SOURCES | \$ 1,337,961,160 | \$ 164,732,453 | \$ 4,603,015 | \$ 638,902,076 | \$ 29,348,670 | \$ 2,175,547,375 |
| Transfers In | 49,000,000 | | 163,771,140 | | | 212,771,140 |
| Nonrevenue Sources | | | | | | |
| Fund Balances (July 1, 2007) | 86,200,000 | 11,242,469 | 133,186,718 | 963,325,538 | | 1,193,954,725 |
| TOTAL REVENUE & BALANCES | \$ 1,473,161,160 | \$ 175,974,922 | \$ 301,560,873 | \$ 1,602,227,614 | \$ 29,348,670 | \$ 3,582,273,239 |
| EXPENDITURES | | | | | | |
| Instruction | \$ 921,400,871 | \$ 47,645,154 | | | | \$ 969,046,025 |
| Pupil Personnel Services | 41,939,102 | 15,046,424 | | | | 56,985,527 |
| Instructional Media Services | 19,145,594 | 46,161 | | | | 19,191,755 |
| Instruction & Curriculum Services | 32,394,207 | 20,755,905 | | | | 53,150,112 |
| Instructional Staff Training | 16,137,780 | 15,595,026 | | | | 31,732,805 |
| Instruction Related Technology | 5,187,860 | 68,351 | | | | 5,256,211 |
| Board of Education | 6,854,464 | | | | | 6,854,464 |
| General Administrator | 9,568,223 | 2,256,230 | | | | 11,824,453 |
| School Administrator | 99,854,798 | | | | | 99,854,798 |
| Facilities Acquisition & Construction | 538,380 | | | \$ 1,389,456,474 | | 1,389,994,854 |
| Fiscal Services | 5,520,840 | | | | | 5,520,840 |
| Food Service | | 61,719,979 | | | | 61,719,979 |
| Central Services | 15,109,251 | 268,778 | | | \$ 29,348,670 | 44,726,699 |
| Pupil Transportation Services | 41,985,172 | 1,833,770 | | | | 43,818,942 |
| Operation of Plant | 145,963,821 | 33,592 | | | | 145,997,414 |
| Maintenance of Plant | 40,489,882 | 1,000 | | | | 40,490,882 |
| Administrative Technology Service | 5,754,851 | | | | | 5,754,851 |
| Community Services | 23,765,565 | 704,552 | | | | 24,470,117 |
| Debt Service | 2,150,500 | | \$ 190,336,331 | | | 192,486,831 |
| TOTAL EXPENDITURES | \$ 1,433,761,160 | \$ 165,974,922 | \$ 190,336,331 | \$ 1,389,456,474 | \$ 29,348,670 | \$ 3,208,877,557 |
| Transfers Out | | | | 212,771,140 | | 212,771,140 |
| Fund Balances (June 30, 2008) | 39,400,000 | 10,000,000 | 111,224,542 | | | 160,624,542 |
| TOTAL EXPENDITURES, TRANSFERS & BALANCES | \$ 1,473,161,160 | \$ 175,974,922 | \$ 301,560,873 | \$ 1,602,227,614 | \$ 29,348,670 | \$ 3,582,273,239 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.